



WEST POINT ASSOCIATION OF GRADUATES

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May 9, 2014

MEMORANDUM FOR: The Long Gray Line and all West Point Supporters

SUBJECT: West Point Association of Graduates (WPAOG) 2013 Audit Report

The WPAOG staff and I are pleased to provide our 2013 audit report. Our external auditor (ParenteBeard LLC) has performed a full scope audit and issued its unmodified opinion (formerly referred to as an unqualified opinion) that the financial statements present fairly the WPAOG's financial position, statement of activities, and cash flow. The report was reviewed in detail by our Audit and Compliance Committee and then approved by the full Board of Directors on May 2, 2014. We are proud to publish this information in the spirit of transparency and to ensure your confidence in our efforts "to serve West Point and its Graduates."

WPAOG had another extremely successful and strong year. Our total Change in Net Assets for 2013 increased by \$54.4 million, or 19.9%, primarily due to increased donations and favorable market return.

We are honored to represent you and the ideals of Duty, Honor, Country at West Point. Should you have specific questions about this report, please contact our Vice President/CFO, Carl Moccia at [carl.moccia@wpaog.org](mailto:carl.moccia@wpaog.org).

A handwritten signature in black ink, appearing to read "Robert L. McClure '76".

ROBERT L. McCLURE '76  
Colonel, USA (Retired)  
President and CEO



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